

Title of Lesson: "Monopolize Accounting"  
Submitted by: Barbara Minton, Putnam City High School  
Grade Level(s): 9-12  
Materials Needed: Monopoly game boards (1 per every 4 students) and journal sheets for each student.

Lesson Overview: Journalize transactions that occur during monetary activities while playing Monopoly.

Learning Objectives: Apply "real world" experiences to the accounting cycle

Procedures: Students play Monopoly as per the rules of the game. Each time an activity occurs that involves the exchange of money, the student will journalize the transaction in the proper journal.

**Method of Evaluation (if applicable, please include the answer key on a separate sheet of paper)**

Examine journal entries for purchases, sales, rent and other miscellaneous activities involving money.

**Relevance to NBEA or NCTM standards (see Educator Resources at [www.oscpa.com](http://www.oscpa.com))<sup>i</sup>**

Students demonstrate the understanding of fundamental accounting while distinguishing between revenue, expenses and drawing accounts. They analyze business transactions and understand their effect on the accounting equation.

**Skills students will gain:**

A more "real world" exposure to the workings of the accounting cycle.