Notice of Peer Review High Risk Industry Area Fee

Effective for Peer Reviews <u>scheduled</u> on or after January 1, 2017, an additional fee will be charged to Peer Review firms at the time a firm's peer review is scheduled (every three years) if the firm performs Yellow Book/A-133 engagements and/or ERISA engagements. These are the industry areas in which the Peer Review Program is experiencing increased costs for regulatory oversight and taking additional time on the part of our technical reviewers, administrators and committee members. Through this fee, the appropriate firms will be carrying these additional costs.

The Peer Review High Risk Industry Area Fee is \$150 per high risk industry area (maximum rate would \$300.) This is a fixed fee rather than a per engagement rate and paid prior to confirmation of scheduling.

Collection of the fee is part of the Peer Review scheduling process. Firms will be billed at the time that scheduling information is submitted in PRIMA.

High Risk Industry Area Supplemental Fee Schedule

The below rates are designed to cover the cost of increased regulatory oversight. This is a fixed fee rather than per engagement rate and is due within 7 days of receiving notice of the fee.

REVIEWS WILL NOT BE SCHEDULING WITHOUT PAYMENT OF APPLICABLE FEES.

<u>Yellow Book/A-133 (005, 013)</u>	<u>ERISA (380,383,390,400,405)</u>	<u>Both (maximum rate)</u>
\$150	\$150	\$300

Fees can be paid by check to: OSCPA, 1900 NW Expressway, Ste 910, OKC, OK 73118-1898. Click here to pay online.

If you have any questions about this new fee, please contact the OSCPA Peer Review Department at 1-800-522-8261, Patty (ext. 3805) or Sherry (ext. 3810.)